



Registration number:

SARS branch office:

Enquiries:

Telephone number:

Fax number:

Date:

Trading or other name

In terms of section 23(1) of the VAT Act, 1991, a person operating an enterprise must apply for registration as a vendor if he/she:

- 1) has made taxable supplies exceeding R300 000 in a period of 12 months, or
- 2) has reasonable grounds to believe to make taxable supplies exceeding R300 000 in the next 12 months.

Where the vendor has reasonable grounds for believing that the taxable supplies will exceed R300 000 in the next 12 months, the VAT 127 must be submitted if no formal business plan has been drafted.

What is the main product or service to be supplied?

Who are / will be your main clients / customers?

Where will your business be situated?

What marketing will be conducted to advertise / promote your business?

Expected sales (supplies) for the next 12 months R

Expected expenditure cost of sales R

Gross profit R

Overheads

Rent R

Salaries and wages R

Other overheads R

Expected net profit R

Method of financing:                      Loan                      Cash                      Other

If 'Other', provide details.

Proof must be submitted of the financing obtained.

Anticipated monthly repayment in respect of financing: R

I declare that the information contained herein is true and correct.

Name

Signature

Capacity

Date